

**MINUTES OF THE VIRTUAL MEETING OF THE GREATER MANCHESTER COMBINED AUTHORITY  
HELD ON FRIDAY, 31 JULY 2020 VIA MICROSOFT TEAMS**

**PRESENT:**

Greater Manchester Mayor	Andy Burnham (In the Chair)
Greater Manchester Deputy Mayor	Baroness Bev Hughes
Bury	Councillor Eamonn O'Brien
Bolton	Councillor David Greenhalgh
Manchester	Councillor Richard Leese
Oldham	Councillor Sean Fielding
Rochdale	Councillor Allen Brett
Salford	City Mayor Paul Dennett
Stockport	Councillor Tom McGee
Tameside	Councillor Brenda Warrington
Trafford	Councillor Andrew Western
Wigan	Councillor David Molyneux

**IN ATTENDANCE:**

Rochdale	Councillor Janet Emsley
Wigan	Councillor Chris Ready

**OFFICERS IN ATTENDANCE:**

GMCA – Chief Executive	Eamonn Boylan
GMCA - Deputy Chief Executive	Andrew Lightfoot
GMCA – Monitoring Officer	Liz Treacy
GMCA - Treasurer	Steve Wilson
Bolton	Tony Oakman
Bury	Geoff Little
Manchester	Joanne Roney
Oldham	Mike Barker
Rochdale	Steve Rumbelow
Salford	Ben Dolan
Stockport	Kathryn Rees
Tameside	Steven Pleasant
Trafford	Nikki Bishop
Wigan	Alison McKenzie-Folan
Office of the GM Mayor	Kevin Lee
TfGM	Steve Warrener
GMCA	Simon Nokes
GMCA	Julie Connor
GMCA	Sylvia Welsh
GMCA	Nicola Ward

**Resolved /-**

That apologies be received and noted from Cllr Elise Wilson, Carolyn Wilkins, Sara Todd and Jim Taylor.

**GMCA 103/20          ADJOURNMENT**

**Resolved /-**

That the GMCA meeting be adjourned to recommence at 11.15am.

NOTE: Councillor David Molyneux left the meeting.

**GMCA 104/20          CHAIRS ANNOUNCEMENTS AND URGENT BUSINESS**

The GM Mayor confirmed that all GM Leaders would continue to be a voice for residents as further clarity was sought with Government as to the details of the enhanced social distancing measures for Greater Manchester as a result of rising cases of Covid-19.

The meeting was also advised that there would be a press briefing at 2pm which would provide further detail on the measures to be introduced.

**RESOLVED /-**

1. That it be noted that the GMCA broadly supported the proposed actions to be taken in response to the increase in cases of Covid-19 across Greater Manchester, however the GMCA would be seeking further clarity from Government later today in relation to specific elements of the enhanced social distancing measures.
2. That item 25 (GM Housing Investment Loans Fund Investment Approval Recommendations) be taken as urgent business, and the paper circulated to Members of the GMCA.

**GMCA 105/20          DECLARATIONS OF INTEREST**

**RESOLVED /-**

Cllr Tom McGee declared a personal interest in relation to items 27 & 30 (GM Investment Framework and Conditional Project Approvals) as a Trustee of the GMCVO Board.

**GMCA 106/20          MINUTES OF THE GMCA MEETING HELD 26 JUNE 2020**

**RESOLVED /-**

That the minutes of the meeting of the GMCA held 26 June 2020 be approved.

**GMCA 107/20            GMCA OVERVIEW AND SCRUTINY COMMITTEE MINUTES – JULY 2020**

**RESOLVED /-**

That the minutes of the meetings as detailed below, be noted.

- Housing, Planning & Infrastructure – 9 July and 29 July 2020
- Economy, Business Growth & Skills – 10 July 2020

**GMCA 108/20            MINUTES OF THE GMCA AUDIT COMMITTEE HELD 30 JUNE 2020**

**RESOLVED/-**

That the minutes of the GMCA Audit Committee meeting held on 30 June 2020 be noted.

**GMCA 109/20            MINUTES OF THE GM TRANSPORT COMMITTEE HELD 17 JULY 2020**

**RESOLVED/-**

1. That the minutes of the GM Transport Committee meeting held on 17 July 2020 be noted.
2. That the decision of the GM Mayor to approve the appointment of Councillor Mark Aldred as Chair of the GM Transport Committee be noted.

**GMCA 110/20            MINUTES OF THE GM WASTE AND RECYCLING COMMITTEE HELD 22 JULY 2020**

**RESOLVED/-**

1. That the minutes of the Waste & Recycling Committee held 22 July 2020 be noted.
2. That the appointment of Councillor Allison Gwynne as the Chair of the Waste & Recycling Committee be approved.

**GMCA 111/20            EXTENSION OF THE APPOINTMENT OF SIR RICHARD LEESE TO THE GROWTH COMPANY BOARD UNTIL NOVEMBER 2020**

**RESOLVED/-**

That the extension of appointment of Sir Richard Leese to the Growth Company Board until November 2020 be approved.

**GMCA 112/20****BUILD BACK BETTER – YOUNG PERSONS’ GUARANTEE**

The GM Mayor confirmed that support for young people had been, and would continue to be part of the core mission of the GMCA, and that it was clearly recognised that they had been disproportionately hit by the impact of Covid-19.

Councillor Sean Fielding, Portfolio Lead for Digital, Education, Skills, Work & Apprenticeships, proposed that this item be deferred to the next meeting of the GMCA to allow time for detailed consideration.

**RESOLVED/-**

That the report be deferred until the next meeting of the GMCA.

**GMCA 113/20****EQUALITY ADVISORY PANELS – ANNUAL REPORTS**

Councillor Brenda Warrington, Portfolio Lead for Equalities, introduced the annual reports from the Disabled Peoples and LGBTQ+ Panels. Both of which were thanked for the way they were continually able to advise the GM Mayor, and Portfolio Leads on the inequalities faced by these particular demographic groups.

**RESOLVED/-**

1. That the Annual Reports provided by the Disabled People’s Panel, and the LGBTQ+ Adviser and Panel be noted.
2. That the funding for the GM Disabled People’s Panel of £75,000 from October 2020 until March 2022, subject to final approval of the GMCA, be approved.
3. That the funding for the LGBTQ+ Panel of £45,000 from October 2020 until March 2022, subject to final approval of the Combined Authority budgets, be approved.

**GMCA 114/20****AGE FRIENDLY AND EQUALITIES PORTFOLIO GOVERNANCE, INCLUDING THE ESTABLISHMENT OF AN INDEPENDENT INEQUALITIES COMMISSION**

Councillor Brenda Warrington, Portfolio Lead for Equalities, reported on the revised governance structure in order for GM to address the issues that may arise from closer examination of the inequalities as a result of the Covid-19 pandemic. Work undertaken has demonstrated that there were particular demographic groups which have adversely suffered and would require further support throughout the recovery phase.

The aims, objectives and activities of the Commission were set out in the report. The Commission has been designed to act independently, albeit accountable to the GM Mayor and the GMCA. The role of the Commission would also be responsible for the oversight and consistency of each of the Inequalities Advisory Panels, through the introduction of a set of shared standards.

Officers from across partner organisations have already begun to meet and further consideration would be given to the role of those organisation to support the newly defined governance structure.

**RESOLVED/-**

1. That the establishment of the Independent Inequalities Commission be endorsed.
2. That the establishment of partnership governance arrangements for the strategic coordination of equalities activities, under the Leadership of the Age Friendly Greater Manchester and Equalities Portfolio be endorsed.
3. That the work already underway to deliver timely and targeted support and responses to inequalities arising from Covid be noted.

**GMCA 115/20                    GM VOLUNTARY, COMMUNITY & SOCIAL ENTERPRISES ACCORD UPDATE**

Councillor Allen Brett, Portfolio Lead for Community, Cooperatives and Inclusion, introduced a report which provided an update on the work which has taken place over the last 12 months to deliver the Voluntary, Community & Social Enterprises Accord for Greater Manchester.

**RESOLVED/-**

1. That the update provided on progress made to deliver the GM VCSE Accord and the work of the VCSE sector to date as part of the emergency response during the Covid crisis be noted.
2. That the direction of travel set out for the VCSE sector in the VCSE Leadership Group's Policy Paper be endorsed.
3. That the progress with the review of GMCA investment with VCSE organisations in the light of the evolving GM policy context and that a final proposal will be presented for approval in September 2020 be noted.
4. That authority be delegated to the GMCA Treasurer, in consultation with the Community, Co-operatives and Inclusion Portfolio Leader and Chief Executive Officer, GMCA & TfGM to extend existing grant agreements currently in place with four VCSE organisations supported through a budget ring-fenced from the former Culture and Social Impact Fund, as described in Section 6.5-6.6 of the report.

**GMCA 116/20                    GM CO-OPERATIVE COMMISSION**

Councillor Allen Brett, Portfolio Lead for Community, Cooperatives and Inclusion, requested that this item be deferred to the next meeting of the GMCA to allow time for detailed consideration.

**RESOLVED/-**

That this report be deferred until the next meeting of the GMCA.

**GMCA 117/20                    RECOVERING FROM COVID-19 & TACKLING INEQUALITY: SOCIAL VALUE & PUBLIC PROCUREMENT**

Councillor Allen Brett, Portfolio Lead for Community, Cooperatives and Inclusion, requested that this item be deferred to the next meeting of the GMCA to allow time for detailed consideration.

**RESOLVED/-**

That this report be deferred until the next meeting of the GMCA.

**GMCA 118/20                    UPDATE ON THE DEVELOPMENT OF A ONE YEAR GREATER MANCHESTER LIVING WITH COVID PLAN**

The GM Mayor introduced a report which provided the GMCA with an update of the work underway in the development of a one year 'Living with Covid' Recovery Plan, focused on the major actions that need to be taken over the coming 12 months as a result of Covid 19, to enable Greater Manchester to tackle the inequalities that Covid 19 has laid bare, achieve more, increase resilience and ultimately build back better.

The GM Mayor recognised the challenge that living with Covid-19 was continuing to place on the whole world, and that Greater Manchester would not be the only area where additional measures would have to be introduced to manage increasing cases. In light of a vaccine potentially taking 12 months to develop, plans must be put in place to manage the situation and lay foundations for recovery whilst also recognising that the Covid situation remains fast changing.

**RESOLVED/-**

1. That the progress being made on the development of the one year 'Living with Covid' Plan be noted.
2. That Members of the GMCA be invited to share their comments on this report offline with the GM Mayor and that a further report be submitted to the September meeting of the GMCA.

**GMCA 119/20                    MONTHLY ECONOMIC DASHBOARD**

Simon Nokes, Executive Director Policy & Strategy, GMCA, took Members through the latest Economic Dashboard which showed an increase in unemployment across GM, and the potential for further redundancies over the coming months.

In relation to the impact of a local lockdown, officers were looking at a range of ways to support, advise and guide businesses, and minimise the impact on their futures.

**RESOLVED/-**

That the Greater Manchester Economic Resilience Dashboard be noted.

## **GMCA 120/20            GM CLEAN AIR PLAN**

Councillor Andrew Western, Portfolio Lead for Green City Region, introduced a report which provided an update on the GM Clean Air Plan, including a re-scheduled consultation phase to commence in October 2020 for a period of 8 weeks simultaneously with a consultation on a minimum taxi licensing standards.

Appendix 3 of the report detailed a package of proposed support around charges, discounts and exemptions put forward by GM, subject to Government funding.

Officers working on this agenda were aware of the particular issue for Tameside in relation to the Mottram/Hollingworth bypass, and conversations were underway with MP Rachel McClean to resolve this issue. In anticipation of this resolution, it has been agreed by all Leaders to progress to the consultation phase.

Councillor Brenda Warrington, Leader of Tameside, thanked colleagues for their support in addressing the issues with Mottram/Hollingworth.

Members of the GMCA recognised the importance of this consultation, in seeking the views of residents on these proposals, and sought assurance that there would be data available on an individual borough level following the consultation. Furthermore, the detail of these schemes would be crucial to the success of the Clean Air Zone, and continued lobbying of Government for clarity on the financial package and other outstanding information would be necessary to meet the required deadlines.

### **RESOLVED/-**

1. That the progress of the Greater Manchester Clean Air Plan be noted.
2. That it be noted that TfGM have confirmation that the funding award for Bus Retrofit should be distributed as soon as possible as per arrangements put in place for the Clean Bus Technology Funds.
3. That the update on the possible impacts of COVID-19 on the GM CAP be noted.
4. That it be noted that GM local Authorities intend to consult on GM's proposed Minimum Licencing Standards, alongside the Clean Air Plan consultation.
5. That the submission of the response to Department for Transport's Decarbonising Transport – setting the challenge, as set out at Appendix 1 of the report, be agreed.
6. That the GM local Authorities be commended to hold an 8-week public consultation on the GM Clean Air Plan commencing in October 2020.
7. That it be agreed that TfGM can act as the Operating Body for the GM Clean Air Zone and supporting measures, as set out at paragraph 7.5 of the report.

8. That the GM Clean Air Plan Policy for Consultation, at Appendix 3 of the report, be endorsed.
9. That the Equalities Impact Assessment, as set out at Appendix 5, be noted.
10. That it be noted that further reports will be submitted to the GMCA to set out the formal governance mechanisms that will underpin the deliver a GM Clean Air Zone (CAZ) and the supporting measures.
11. That the detail of the vehicle finance offer to support residents to comply with the requirements of the Clean Air Plan will be included on the consultation.

**GMCA 121/20                    HS2, THE INTEGRATED RAIL PLAN AND NATIONAL INFRASTRUCTURE COMMISSION RAIL NEEDS ASSESSMENT FOR THE MIDLANDS AND THE NORTH**

The GM Mayor introduced a report which provided an update on HS2, the Integrated Rail Plan and detailed the submission to the National Infrastructure Commission Rail Needs Assessment for the Midlands and the North. He reported that as both HS2 and Northern Powerhouse Rail Plans were now being jointly considered it was envisaged that Greater Manchester's ambitions could be realised.

**RESOLVED/-**

That the report and positive direction of travel be noted.

**GMCA 122/20                    BROWNFIELD LAND FUND AND GETTING BUILDING FUND**

City Mayor Paul Dennett, Portfolio Lead for Housing, Homelessness and Infrastructure, took the GMCA through developments in relation to Government's £400m Brownfield Land Fund, £81.1m for Greater Manchester over the next 5 years.

The GMCA had also been allocated £54m as part of the 'Getting Building Fund' to support post Covid-19 building recovery, to be spent by 31 March 2022.

**RESOLVED /-**

1. That it be agreed that the GMCA will enter into a Brownfield Land Fund Funding Agreement with MHCLG.
2. That it be agreed that the GMCA will enter into the Getting Building Fund Funding Agreement with MHCLG, together with any necessary agreements set out in the grant agreement with MHCLG.
3. That authority be delegated to the GMCA Treasurer and the GMCA Monitoring Officer to agree the final terms of all the necessary agreements.



## **GMCA 123/20            BUDGET REPORTS**

The GM Mayor introduced a series of reports which provided a current budget update to Members of the GMCA further explained that the overview report gave a current position in relation to the impact of Covid-19 on Local Authority and GMCA budgets. Members were also advised that officers were looking line by line at both the GMCA and TFGM budget, their current reserves and options for retained business rates.

### **A. GMCA COVID FINANCES AND RESERVES**

Steve Wilson, Treasurer to the GMCA, introduced a report which provided an update the Combined Authority on the financial implications of COVID 19 for GMCA and TFGM. The report included a detailed analysis of the position in a number of key areas including the GM waste disposal budgets, the retained business rates pilot, Metrolink and the overall position on the combined authority's reserves.

#### **RESOLVED /-**

1. That the report be noted.
2. That the estimated financial impacts of COVID 19 on GMCA and TFGM budgets be noted.
3. That the detailed analysis on the position of the following budgets be noted:
  - GM Waste Disposal Budgets
  - Retained Business Rates pilot
  - Metrolink
  - Other GMCA Reserves
4. That the proposal to manage the impact of waste LAMA charges to districts within the overall waste budget and waste reserves be noted.
5. That the return of £15m of GMCA reserves to the nine GM waste districts be approved.
6. That additional funding for Marketing Manchester of £215k be approved and sourced from GMCA core budgets.

### **B. GMCA CAPITAL OUTTURN 2019/20**

Steve Wilson, Treasurer to the GMCA, introduced a report which informed members of the Greater Manchester Combined Authority capital outturn for 2019/20, subject to Audit, to be undertaken in November, advising that overall capital spend was slightly lower than forecasted as a result of the impact of Covid-19.

#### **RESOLVED /-**

1. That the 2019/20 actual outturn capital expenditure, compared to the forecast position presented to the GMCA in February 2020, be noted.
2. That the following additions to the 2020/21 Capital Programme be approved:
  - £21.887m for the Clean Air as set out in section 10 of the report
  - £0.1m for the Waste scheme at Salford Road as set out in paragraph 13.3 of the report

### **C. GMCA PROVISIONAL REVENUE OUTTURN 2019/20**

Steve Wilson, Treasurer to the GMCA, introduced a report which informed Members of the provisional revenue outturn for 2019/20, confirming that the current revenue position was broadly in line with the forecast for quarter three, and proposed that the small underspends from the Mayoral General Fund, GMCA and GMFRS budgets be moved to reserves.

#### **RESOLVED /-**

1. That it be noted that Mayoral General Budget provisional revenue outturn position for 2019/20 represents an underspend of £1.356 million, with a proposal to transfer the underspend to the Bus Service Operator Grant earmarked reserve.
2. That it be noted that the Mayoral General – GM Fire & Rescue provisional revenue outturn position for 2019/20 represents an underspend of £2.664m after planned use of £3.529m of General Fund reserve approved as part of the 2019/20 budget, with a proposal to transfer the underspend back to Fire General Fund.
3. That it be noted that the GMCA General Budget provisional revenue outturn position for 2019/20 represents an underspend of £1.117m after planned transfers between earmarked reserves, with a proposal to transfer the final balance to General Fund once the accounts are closed and the outturn is confirmed.
4. That it be noted that the GMCA transport revenue outturn position for 2019/20 was in line with the break-even budget after planned transfers between earmarked reserves and proposal to meet from Capital Programme earmarked reserve and application of additional external grant funding received.
5. That it be noted that the Waste outturn position for 2019/20 was in line with budget after transfers from earmarked reserves.
6. That it be noted that the TfGM revenue position for 2019/20 was in line with budget after transfers between earmarked reserves.
7. That it be noted that due to the impact of Covid-19 the Government has extended the statutory deadline for the publication of the 2019-20 draft accounts by three months to 31<sup>st</sup> August 2020.
8. That it be noted that the final position, was subject to the submission of the audited accounts, to be finalised by 30<sup>th</sup> November 2020, to the GMCA Audit Committee.

The GM Mayor introduced a report which provided the GMCA with an overview of progress on the development and delivery of the Local Growth Deal (LGF) Programme (Tranches 1, 2 and 3), and sought full approvals for the remaining elements of the programme.

**RESOLVED /-**

1. That the current position in relation to the overall Growth Deal programme, which was now in the final year of delivery be noted.
2. That the proposal to utilise the financial flexibilities available to GM, in order to bring new projects into the Local Growth Fund portfolio (as set out in Section 2 of the report) and the amendment of the funding structure of the current LGF projects in order to fully commit and spend LGF funding by March 2021, as set out in Appendix A, C and D be approved.
3. That the financial and delivery arrangements for the Transport Major Schemes programme as a whole, as set out in Section 3 and Appendix A of the report, be approved.
4. That the expenditure approvals for the full Transport Minor Works and Additional Priorities Programmes, as set out in Section 4 and Appendix B of the report, be agreed.
5. That the granting of Full Approval for the Rochdale M62 J19 (South Heywood Link Road) scheme, and the associated release of the remaining funding required to deliver these works, as set out in Section 5 of the report, be approved.
6. That it be noted that the remaining £6.868 million of Growth Deal 1 funding and the allocation and release of £3.0 million of Growth Deal 3 Northern Gateway funding, when combined with the £0.428 million of development funding previously released, will amount to an overall Growth Deal investment of £10.296 million.
7. That the release of £1.9 million of Growth Deal 3 funding, to facilitate the delivery of an advanced works package on the Wigan M58 Link Road scheme, as set out in Section 6 of the report, be approved.
8. That Full Approval for the Stockport Interchange Mixed Use scheme, and the release of the outstanding £20 million of the overall Growth Deal allocation of £61.7 million for the scheme that is required to deliver these works, as set out in Section 7 of the report, be approved.
9. That the reallocation from the Great Ancoats Street scheme of £1.2 million funding to the Hyde Road Pinch Point scheme and £1 million of contingency allowance to the Regent Road/Water Street scheme, as set out in Section 8 of the report, be approved.
10. That the current position of the Non Transport element of the original programme, which was now fully committed, as set out in section 9 of the report, be noted.

11. That the final skills capital round (round 3) of £1.78 million, as set out in section 10 of this report be approved for conditional approval to progress to due diligence as follows:
  - a) Bury College, Estate Refurbishment, Grant £70k
  - b) Hopwood Hall College, Advanced Technology Centre, Grant £1.71m
12. That authority be delegated to the GMCA Treasurer and GMCA Monitoring Officer to review the due diligence information and, subject to GM Local Enterprise Partnership approval (scheduled for early August), to agree detailed commercial terms, any outstanding conditions and issue final documentation in respect of the grants in 9 a) and b) above.
13. That it be noted that full approval of this report will result in the full commitment of the whole of the £493.5 million Growth Deal grant, awarded over three Growth Deals to the GM LEP from 2015-2021 for capital projects, and put GM on track to spend all of the £493.5 million LGF funding by March 2021.
14. That the Chief Executive Officer, GMCA & TfGM to confirm the status of the Hattersley Station / Albion Way scheme within current Local Growth Deal Programme.

**GMCA 125/20                    THE MAYOR'S CYCLING AND WALKING CHALLENGE FUND (MCF) AND EMERGENCY ACTIVE TRAVEL FUNDING, TRANCHE 1**

The GM Mayor introduced a report seeking funding approvals to ensure the continued delivery of the Mayor's Cycling and Walking Challenge Fund programme. The Cycling and Walking Challenge Fund programme was making significant progress, confirming that there would be no delay in the release of funding to ensure spend within the required timeframe.

**RESOLVED /-**

1. That the progress made in developing a set of Mayor's Cycling and Walking Fund delivery priorities across GM and the agreement of a prioritised first phase for the programme be noted.
2. That £0.6 million Mayor's Cycling and Walking funding for the Wigan Smithy Brook Road scheme, in order to secure full approval and enable the signing of a delivery agreement, be approved.
3. That the addition to the 2020/21 Capital Programme of £1.9 million of costs, to be funded from the capital grant of £1.9 million that forms part of the £3.2 million of Emergency Active Travel (Tranche 1) funding, as set out in section 3 of the report, be approved.

**GMCA 126/20                    REFORM INVESTMENT FUND UPDATE**

**RESOLVED /-**

That the report be deferred to the GMCA in September 2020.

City Mayor Paul Dennett, Portfolio Lead for Housing, Homelessness and Infrastructure, introduced a report seeking approval to GM Housing Investment Loans Fund loan requests, together with details of an equity investment and an increase in a loan previously approved by the GMCA which have been approved under delegation, together with an update on the Community Led Housing initiative.

In view of there being no meeting of the Combined Authority in August, the report also sought approval to delegate authority to the Chief Executive Officer GMCA & TfGM, in consultation with the Portfolio Lead for Planning, Housing & Homelessness, to approve projects for funding in the period 1 August 2020 to 24 September 2020. Any recommendations that are approved under the delegation will be reported to next available meeting of the Combined Authority.

**RESOLVED /-**

1. That the GM Housing Investment Loans Fund loan detailed in the table below be approved:

BORROWER	SCHEME	DISTRICT	LOAN
Splash Developments Ltd	Medlock Rd	Oldham	£1.600m

2. That authority be delegated to the GMCA Treasurer and GMCA Monitoring Officer to prepare and effect the necessary legal agreements.
3. That the GM Housing Investment Loans Fund equity investment approved under delegation in March 2020 detailed in the table below be noted.

PARTNERSHIP	FUND	DISTRICT	EQUITY
Social & Sustainable Housing Limited Partnership	Social & Sustainable Housing Fund	GM wide	£5.000m

4. That the revised GM Housing Investment Loans Fund loan approved under delegation in July 2020 be noted.

BORROWER	SCHEME	DISTRICT	REVISED LOAN
Hollins Homes (Wingates) Ltd	Hartley's Farm	Bolton	£4.381m

5. That the update, set out in the report, on the Community Led Housing Initiative, be noted.
6. That authority be delegated to the GMCA Chief Executive Officer, GMCA & TfGM, in consultation with the Portfolio Lead for Planning, Housing & Homelessness, to approve projects for funding in the period 1 August 2020 to 24 September 2020.

**GMCA 128/20****GM HOUSING INVESTMENT LOANS FUND: 2019/20 UPDATE REPORT**

City Mayor Paul Dennett, Portfolio Lead for Housing, Homelessness and Infrastructure, requested that this item be deferred until the next meeting of the GMCA to allow for detailed consideration.

**RESOLVED /-**

That this item be deferred to the next meeting of the GMCA.

**GMCA 129/20****GM INVESTMENT FRAMEWORK AND CONDITIONAL PROJECT APPROVALS**

The GM Mayor introduced a report seeking approval for loans to Castlefield House Properties Limited ("CHPL") and into the GM Social Enterprise Emergency Relief Fund ("GM SEERF"). The loans will be made from recycled funds.

In view of there being no meeting of the Combined Authority in August, this report also seeks Combined Authority approval to delegate authority to the GMCA Chief Executive Officer, GMCA & TfGM and GMCA Treasurer, in consultation with the Portfolio Lead for Investment and Resources, to approve projects for funding and agree urgent variations to the terms of funding in the period 1 August 2020 to 24 September 2020. Any recommendations that are approved under the delegation will be reported to the next available meeting of the GMCA.

**RESOLVED /-**

1. That the funding application for Castlefield House Properties Limited (loan of £5,000,000) be approved, and progressed to due diligence.
2. That the funding application for GM Social Enterprise Emergency Relief Fund (loan of £1,500,000) be approved and progressed to due diligence.
3. That authority be delegated to the GMCA Treasurer and GMCA Monitoring Officer to review the due diligence information in respect of the funding, and, subject to their satisfactory review and agreement of the due diligence information and the overall detailed commercial terms of the transactions, to sign off any outstanding conditions, issue final approvals and complete any necessary related documentation in respect of the loans at 1 and 2 above.
4. That authority be delegated to the GMCA Chief Executive Officer, GMCA & TfGM and GMCA Authority Treasurer, in consultation with the Portfolio Lead for Investment and Resources, to approve projects for funding and agree urgent variations to the terms of funding in the period 1 August 2020 to 24 September 2020. Any recommendations that are approved under the delegation will be reported to the next available meeting of the GMCA.

**GMCA 130/20****EXCLUSION OF THE PRESS AND PUBLIC****RESOLVED /-**

That, under section 100 (A)(4) of the Local Government Act 1972 the press and public should be excluded from the meeting for the following items on business on the grounds that this involved the likely disclosure of exempt information, as set out in the relevant paragraphs of Part 1, Schedule 12A of the Local Government Act 1972 and that the public interest in maintaining the exemption outweighed the public interest in disclosing the information.

**GMCA 131/20            GM HOUSING INVESTMENT LOANS FUND – INVESTMENT APPROVAL RECOMMENDATIONS**

Note: This item was considered in support of the Part A – GM Housing Investment Loans Fund – Investment Approval Recommendations (minutes reference GMCA 127/20)

**RESOLVED /-**

That the report be noted.

**GMCA 132/20            GM INVESTMENT FRAMEWORK: CONDITIONAL PROJECT APPROVALS**

Note: This item was considered in support of the Part A – GM Investment Framework: Conditional Project Approvals (minutes reference GMCA 129/20)

**RESOLVED /-**

That the report be noted.